

American Numismatic Society
Broadway at 155th St.
New York, NY 10032

September 18, 2001

CONFIDENTIAL AND
TO ANS OFFICIALS
ONLY

Delmar Bland has asked for our help in submitting his claim for losses arising from his relationship with ANS in connection with the complex Clapp cent matter. We have told him that we are and have been working on behalf of ANS but would submit his request. Fox, Horan & Camerini, the ANS attorneys in the Clapp cent matter have been aware of Bland's claim and his problem.

As you know Bland about 13 years ago asked to examine the ANS early U.S. cents for a pedigree study and Leslie Elam as director gave him permission to do so provided Bland would furnish ANS with a report on the situation as to the Clapp pieces. Bland claims that he told Elam at that time that Bland had "handled" some of the Clapp pieces and that Elam had promised that the ANS would hold Bland harmless from any resulting losses. Bland furnished a report to ANS in 1990 without charge showing 129 pieces were missing and made no reference to any theft or substitution scheme in that report. He did not disclose the theft matters to ANS until later.

Many problems and litigation arose from the ANS actions to recover its coins. Bland furnished further extensive information as to the theft and otherwise enabling ANS to make many recoveries which probably would not have been possible without the data Bland furnished. Bland nevertheless withheld and continues to withhold some

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October 10, 2002

This letter is being delivered to you through the courtesy of Peter Gaspar, a member of the ANS Council.

Enclosed in this letter is U.S. Cent 1796 S.84 which was part of your Clapp Collection and was stolen long ago by Dr. William H. Sheldon. It is in the envelope in which it was turned over to us through the cooperation of Heritage Rare Coin Galleries.

Your correspondence as to this recovery will give you further details as to its wanderings. If you need further information please ask.

We are pleased to have been helpful in this recovery.

Sincerely,

Eric P. Newman, Pres.